

Code LBM
Company name Lam Dong Minerals and Building Materials Joint Stock Company
Date 01/30/2018
Subject Resolution on business plan for 2018

Content:

Lam Dong Minerals and Building Materials Joint Stock Company (LBM) announced the Board resolution dated January 27, 2018 as follows:

1. The Board of Directors approved the report on business performance in 2017:

1.1. Parent company LBM:

- Revenue: VND498 billion (176.5% of plan)
- Profit before tax: VND44.93 billion (111.7% of plan)

1.2. Consolidated report:

- Revenue: VND542.30 billion (155.8% of plan)
- Profit before tax: VND60.68 billion (109.0% of plan)

1.3. Basic depreciation: VND25.42 billion (116.9% of plan)

1.4. Total wage fund: VND51.32 billion (119.6% of plan)

2. The Board of Directors approved the business plan for 2018:

No.	Item	Parent company LBM	Consolidated
1	Revenue	VND418.00 billion	VND460.30 billion
2	Profit before tax	VND45.00 billion	VND57.00 billion
3	Basic depreciation	VND26.50 billion	VND28.80 billion
4	Total wage fund	VND58.30 billion	VND67.90 billion

3. The Board of Directors appointed Mr. Nguyen Quang Duyet, Deputy CEO, to be concurrently as Director of Hiep An Enterprise in 01 year from March 01, 2018 to replace Mr. Dang Ngoc Hai.

4. The Board of Directors approved to purchase the land-use right of the land near National Highway 20 in Madagui, Da Huoai commune, to build a concrete mixing plant.

5. The Board of Directors approved to invest in equipment: total investment: VND18,325,000,000.